



INDIAN SCHOOL DARSAIT

DEPARTMENT OF COMMERCE



Subject : Economics	Topic : Introduction & Production Possibilities Curve	Date of Worksheet : _____
Resource Person: Ekta Gautam		Date : _____
Name of the Student : _____	Class & Division : _____	Roll Number : _____

S.No.		Marks
1.	What is meant by economizing resources?	1
2.	State two features of economic resources that give rise to an economic problem.	1
3.	What does a rightward shift of production possibility curve indicate?	1
4.	How in any one way can an economy increase its production capacity?	1
5.	A country's resources are fully and efficiently employed. The problem of scarcity exists. What advice will be given to raise the efficiency level of the human resource?	1
6.	Large number of technical training institutions have been started by the government. State its economic value in the context of production possibilities frontier.	1
7.	The government has started promoting foreign capital. What is its economic value in the context of production possibilities frontier?	1
8.	When is PPC a straight line?	1
9.	What do you mean by the production possibilities of an economy?	
10.	If PPC relates to wheat and rice, draw a diagram showing change in PPC when resources remain constant for rice and technology improves for wheat.	1
11.	Resources in a country are more efficient in the production of tanks, as compared to wheat. In the situation of natural calamities like floods or famines, what should be produced more?	1
12.	An economy is operating on PPC. Is there any method to increase the agricultural production as the land is fully utilized?	1
13.	Why do problems related to allocation of resources in an economy arise? Explain.	3
14.	Production in an economy is below its potential due to unemployment. Government starts employment generation schemes. Explain its effect using production possibility curve.	3
15.	What is Marginal Rate of Transformation? Explain with the help of an example.	3
16.	What will be the impact of recently launched "Clean India Mission" (Swachh Bharat Mission) on the Production Possibilities curve of the economy of India? Why?	3

17. Why do technological advancement or growth of resources shift the PPC to the right? 3
18. State the problems relating to 'allocation of resources' in an economy. 3
19. Using a diagram, explain what will happen to the PPC of Bihar if the river Kosi causes widespread floods? 3
20. Economic slow down in some parts of the world has adversely affected demand for Indian exports. What will be its effect on the production possibilities frontier of India? Explain. 3
21. Explain the meaning of opportunity cost with the help of production possibility schedule. 3
22. What is likely to be the impact of 'Make in India' appeal to the foreign investors by the Prime Minister of India, on the production possibilities frontier of India? Explain. 3
23. Giving reason comment on the shape of Production Possibilities curve based on the following schedule: 3

GOOD X (units)	GOOD Y (units)
0	10
1	9
2	7
3	4
4	0

24. What do you understand by positive economic analysis? Give examples. 3
25. What do you understand by normative economic analysis? Give examples. 3
26. Discuss the subject matter of economics. 4