



INDIAN SCHOOL DARSAIT

DEPARTMENT OF COMMERCE



Subject : Economics	Topic : Demand	Date of Worksheet : _____
Resource Person:Ekta Gautam		Date of Submission: _____
Name of the Student : _____	Class & Division : _____	Roll Number : ____

S.No.		Marks
1.	When income of the consumer falls the impact on price-demand curve of an inferior good is : (a) Shifts to the right. (b) Shifts to the left. (c) There is an upward movement along the curve. (d) There is downward movement along the curve.	1
2.	If due to fall in the price of Good X, demand for good Y rises, the two goods are: (a) Substitutes (b) Complements (c) Not related (d) competitive	1
3.	When a good is called an 'inferior good'?	1
4.	Define 'change in demand'.	1
5.	What does a rightward shift of demand curve indicate?	1
6.	What is the relation between price of a good and demand of its complementary good?	1
7.	What leads to downward movement along a demand curve?	1
8.	State any three factors that cause an 'increase' in demand of a commodity.	3
9.	What is meant by expansion in demand? Explain it with the help of a schedule and a diagram.	3
10.	Good X and Y are substitutes. Explain the effect of fall in price of Y on demand for X.	3
11.	Distinguish between 'contraction in demand' and 'decrease in quantity demanded' of a commodity.	4
12.	Explain with the help of diagram, the effect of an unfavorable change in taste of the buyer for the commodity on the demand for the commodity.	4
13.	How does change in price of a complementary good affect the demand of the given good? Explain with the help of an example.	4
14.	What is market demand for a good? Name the factors determining market demand.	4

15. Distinguish between demand by a individual consumer and market demand of a good. Also state the factors leading to fall in demand by an individual consumer. 4
16. Explain the effect of change in own price of a good on its demand. 4
17. Derive the inverse relation between price of a good and its demand from the single commodity equilibrium 'Marginal utility = Price.' 4
18. What happens to the demand of a good when consumer's income changes? 6