



# INDIAN SCHOOL DARSAIT DEPARTMENT OF COMMERCE



Subject : Economics                      Topic : Indian Economy on  
the Eve of Independence                      Date of Worksheet : \_\_\_\_\_

Resource Person: Ekta Gautam                      Date of submission : \_\_\_\_\_

Name of the Student : \_\_\_\_\_                      Class & Division : \_\_\_\_\_                      Roll Number : \_\_\_\_

S.No.		Marks
1.	Why should plan have goals?	1
2.	When was Planning Commission set up in India?	1
3.	Define Gross Domestic Product.	1
4.	What is a socialist economic system?	1
5.	What do you mean by Economic Planning?	1
6.	Define per capita income.	1
7.	What is inward looking trade policy?	1
8.	What does structural composition of Gross Domestic Product (GDP) mean?	1
9.	What is the limit of maximum investment allowed on the assets in a small scale industry?	1
10.	Who is the Chairperson of the planning Commission?	1
11.	Explain how import substitution can protect domestic industry.	3
12.	Why was it necessary for a developing country like India to follow self-reliance as a planning objective?	3
13.	Why was public sector given a leading role in industrial development during the planning period?	3
14.	What is Green Revolution? Why was it implemented and how did it benefit the farmers? Explain in brief.	4
15.	While subsidies encourage farmers to use new technology, they are a huge burden on government finances. Discuss the usefulness of subsidies in the light of this face.	4
16.	Why and how was private sector regulated under IPR, 1956?	4

17. Discuss the main features of the policy adopted to develop agriculture during 1950-1990. 4
18. Mention the goals or objectives of Planning in India. Briefly explain them. 6