



INDIAN SCHOOL DARSAIT

MODEL PAPER 2 ANSWER KEY, August 2017

BUSINESS STUDIES (054)



Class: XII	Max.Marks: 80
Date: 27-08-2017	Time: 3 hrs

Qt. No	Answers	Marks
1.	Technical expertise, trademarks, patent etc:-	
2	It means internal trends and changes ... it will help the firm to improve its performance	1
3	His/ her own knowledge and skill applies according to the situations that come across business	1
4	Yes/ application level.....	1
5	Financial Markets, bank	1
6	Definition	1
7	Staffing	1
8	Technical expertise, trademarks, patent etc:-	1
9	<p>Limitations of planning</p> <ul style="list-style-type: none"> ▪ Planning leads to rigidity ▪ Planning may not work in a dynamic environment ▪ Planning reduces creativity: ▪ Planning involves huge costs: ▪ Planning is a time-consuming process: ▪ Planning does not guarantee success: <p>Other than this any points: Internal..... govt policies, technological changes External.... Natural calamities, change in taste fashion, competitors etc:-</p>	3
10	<p>☉ Placement and Orientation: The employee is given a brief presentation about the company and is introduced to his superiors, subordinates and the colleagues. He is taken around the workplace and given the charge of the job for which he has been selected.</p> <p>☉ Training</p> <p>☉ The best way to provide such an opportunity is to facilitate employee learning. Organisations have either in-house training centers or have forged alliances with training and educational institutes to ensure continuing learning of their employees.</p>	<p>1 ½</p> <p>1 ½</p>

11	<ul style="list-style-type: none"> a) CM deals with long term securities b) Habit of saving c) It has both individual investors and institutional investors d) It works as per govt rules 	1 each 3 mark
12	<p>Science :</p> <ul style="list-style-type: none"> a) systematized body of kn. b) Cause and effect c) Scientific d) Variable and universal applicability <p>Art :</p> <ul style="list-style-type: none"> a) Practical kn. b) Personal skill c) Predetermined results d) creative 	1 ½ 1 ½
13	Flexibility any two feature	1 each 3 mark
14	Each difference carrying one mark	1 each 4 mark
15	<ul style="list-style-type: none"> a) mobilization of savings and channeling them into the most productive uses b) facilitate price discovery c) provide liquidity d) reduce cost of transactions 	1 each 4 mark
16	Financing , investment and dividend decisions with explanation	1 each 4 mark
17	<p>Yes/ importance of business environment</p> <ul style="list-style-type: none"> a) identification of opportunities b) identification of threats c) sensitise the management d) tapping useful resources e) source of intellectual stimulation 	1 each 4 mark
18	All functions... planning organizing staffing directing controlling	1 each 4 mark
19	<ul style="list-style-type: none"> i) initiative with explanation ii) simplification with explanation 	2 each 4 mark
20	<p><u>Vestibule Training:</u> Employees learn their jobs on the equipment they will be using, but the <u>training is conducted away from the actual work floor</u>. Actual work environments are created in a class room and employees use the same materials, files and equipment. This is usually done when employees are required to handle <u>sophisticated machinery and equipment</u>.</p> <p><u>Internship Training:</u> <u>It is a joint program of training in which educational institutions and business firms cooperate</u>. Selected candidates carry on regular studies for the prescribed period. They also work in some factory or office to acquire</p>	1 ¼ each 5 mark

	<p>practical knowledge and skills.</p> <p><u>Apprenticeship Programmes:</u> Apprenticeship programmes put the trainee under the guidance of a master worker. These are designed to acquire a higher level of skill. People seeking to enter skilled traits, to become, for example, plumbers, electricians or iron-workers, are often required to undergo apprenticeship training. These apprentices are trainees who spend a prescribed amount of time working with an experienced guide, or trainer.</p> <p><u>Vestibule training</u> Training apart from the work place</p>	
21	<p>Importance:</p> <ul style="list-style-type: none"> a) objectives clear and specific b) direction c) reduces risk of uncertainty d) facilitates decision making e) co ordination f) reduces overlapping g) basis of control with explanation 	1 each 5 mark
22	Economic social political legal with chart and explanation	1 each 5 mark
23	Six comparison	1 each 6 mark
24	<p>Steps in organising</p> <ul style="list-style-type: none"> a) identification and division of work b) departmentalization c) assignment of duties h) establishing authority relationships with explanation 	1 each 6 mark
25	<p>Factors for fixed capital requirement</p> <ul style="list-style-type: none"> a) Nature of business b) Scale of operations c) Choice of technique d) Technological upgradation e) Growth prospects f) Diversification g) Financing alternatives h) Level of collaboration 	1 each 6 mark