



INDIAN SCHOOL DARSAIT DEPARTMENT OF COMMERCE



Subject : Economics	Topic : Revenue	Date of Worksheet : _____
Resource Person: Ekta Gautam		Date of Submission: _____
Name of the Student : _____	Class & Division : _____	Roll Number : ____

- | S.No. | | Marks |
|-------|---|-------|
| 1. | Give the meaning of revenue. | 1 |
| 2. | How are the total revenue of a firm, market price, and the quantity sold by the firm related to each other? | 1 |
| 3. | How is MR derived from TR? | 1 |
| 4. | What is the behavior of average revenue in a market in which a firm can sell more only by lowering the price? | 1 |
| 5. | What is the behavior of marginal revenue in a market in which a firm can sell any quantity of the output it produces at a given price. | 1 |
| 6. | Giving reasons, state whether the following statements are true or false:
(i) When marginal revenue is zero, average revenue will be constant.
(ii) Marginal revenue is always the price at which the last unit of a commodity is sold. | 3 |
| 7. | Comment on the shape of the MR curve in case the TR curve is a (i) positively sloped straight line, (ii) horizontal straight line. | 3 |
| 8. | Draw in a single diagram AR and MR curves of a firm which can sell any quantity of goods at a given price. Explain. | 3 |
| 9. | Explain the relationship between average revenue and marginal revenue. | 3 |
| 10. | What is the relationship between total revenue and marginal revenue when price remains constant? Draw a diagram showing total revenue and marginal revenue curves. | 3 |
| 11. | Complete the following table: | 4 |

Output (units)	Price (₹)	Total Revenue (₹)	Marginal Revenue (₹)
4	9	36	----
5	----	----	4
6	----	42	----
7	6	----	----
8	5	40	----

12. Complete the following table:

4

Output (units)	Price (₹)	Total Revenue (₹)	Marginal Revenue (₹)
1	12	----	----
2	10	----	----
3	8	----	----
4	6	----	----

13. Complete the following table:

4

Output (units)	Price (₹)	Total Revenue (₹)	Marginal Revenue (₹)
1	----	----	10
2	9	----	----
3	----	24	----
4	----	----	4

14. Complete the following table:

4

Output (units)	AR (₹)	MR (₹)	TR (₹)
1	----	15	----
2	----	----	26
3	11	----	----
4	----	3	----