



INDIAN SCHOOL DARSAIT
DEPARTMENT OF SOCIAL SCIENCE



Subject: Economics

Topic: ch 3 –Money and
Credit.

Date of Worksheet : 12/10/17

Resource Person: Bindu Thomas

Date : _____

Name of the Student : _____

Class & Division :X

Roll Number : ____

1. Explain the meaning of Barter System. 1

2. What is double coincidence of wants? 1

3. How does the use of money make it easier to exchange things? 1

4. Why is money called as a medium of exchange? 1

5. Before the introduction of coins what was used as money in India? 1

6. Distinguish between formal and informal credit. 1

7. What are the modern forms of currency? 1

8. The modern currency is of any use of its own. Why? 1

9. Why is money accepted as medium of exchange? 1

10. Who issues currency notes in India? 1

11. Why are demand deposits considered as money? 1

12. Define the term collateral? 1

13. Why do lenders ask for collateral while lending? 1

14. What are terms of credit? 1
15. Define the following terms 1
- a) Credit
 - b) Cheque
 - c) formal sector
16. Define the term credit? 1
17. What is a cheque? 1
18. What is debt trap? 1

19. What is the main source of income for the banks? 3

20. Distinguish between formal and informal sources of credit? 3