



INDIAN SCHOOL DARSAIT DEPARTMENT OF COMMERCE



Subject : Accountancy	Topic : Cash Flow Statement	Date of Issue: __/__/2017 Worksheet No.16
Resource Person: Alexander Gee Varghese		Date of Submission: __/__/2017
Name of the Student : _____	Class & Division : XII ____	Roll Number : ____

1. Calculate 'Cash flows from Operating activities' from the following information:

PROFIT AND LOSS ACCOUNT for the year ending on 31st March, 2015

Particulars	`	Particulars	`
To Cost of goods sold	7,75,000	By Sales	12,00,000
To Office expenses	65,000	By Profit on sale of land	15,000
To Selling expenses	1,50,000	By Interest received	3,000
To Depreciation	72,000		
To Loss on sale of Plant	30,000		
To Goodwill written off	10,000		
To Payment for taxation	36,000		
To Net Profit	80,000		
	12,18,000		12,18,000

2. Calculate 'Cash from operating activities' from the following information:

INCOME STATEMENT (For the year ended 31st March, 2015)

Sales		16,70,000
Less: Cost of goods sold		13,30,000
Gross Profit		3,40,000
Less: Administrative Expenses	90,000	
Selling Expenses	63,000	
Depreciation	32,000	
Preliminary Expenses written off	10,000	
Income Tax	15,000	2,10,000
Net Profit After Income Tax		1,30,000
	31-3-2015	31-3-2014
Current Assets and Current Liabilities		
Debtors	60,000	56,000
Bills Receivable	5,000	7,000
Creditors	40,000	48,000



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Bills Payable	10,000	11,000
Outstanding Expenses	2,000	1,600
Prepaid Expenses	900	1,200
Stock	70,000	58,000

3. Calculate 'Cash from Operating activities' from the following balances:

	March 31	
	2015	2014
Current Assets and Current Liabilities:		
Debtors	80,000	60,000
Bills Receivable	7,000	10,000
Creditors	50,000	55,000
Bills Payable	8,000	6,000
Outstanding Expenses	1,000	1,500
Prepaid Expenses	1,800	1,600
Accrued Income	800	900
Income received in advance	700	-----

Operating profit before working capital changes was `1, 00,000.

4. Adrian Ltd. made a profit of ` 5,00,000 after considering the following items:

1. Preliminary Expenses Written off	5,000
2. Depreciation on fixed assets	50,000
3. Loss on sale of Machinery	20,000
4. Transfer to General Reserve	10,000
5. Gain on sale of Land	7,500

The following is the position of current assets and current liabilities:

	2015	
2014		
Debtors	52,000	78,000
Bills Receivable	15,000	12,000
Prepaid Expenses	2,000	3,000
Creditors	40,000	51,000
Bills Payable	19,000	12,000
Expenses Payable	34,000	20,000

Calculate Cash from Operating Activities.

1. The net income of Angad Ltd. for the year ended March 31, 2015 was ` 4,89,000.



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Depreciation charged for the year was ` 87,000 . Income for the year was arrived at after adjusting for gain on sale of land `1,05,000, loss on sale of equipment `48,000 and writing off cost of equity issue ` 25,000. The current assets and current liabilities of Angad Ltd. as at March 31,2014 and 2015 are given here:

	March 31, 2015	March 31, 2014
Stocks	1,85,000	1,67,000
Receivables	1,42,000	1,45,000
Prepaid Expenses	12,000	8,000
Cash in hand and at bank	87,000	1,02,000
Payables	95,000	1,07,000
Expenses outstanding	13,000	9,000

Calculate cash from operating activities.

2. From the following information, calculate cash from operating activities:

Profit and Loss Account on 1 st Jan., 2015 (Credit)	25,000
Profit and Loss Account on 31 st Dec., 2015 (Credit)	80,000
Depreciation on Fixed Assets	12,500
Amortization of Goodwill	8,000
Loss on Sale of Machine	20,000
Provision for Taxation	15,000
Transfer to General Reserve	30,000
Decrease in Debtors	22,800
Decrease in Bills Payable	4,700
Outstanding Expenses on 1 st Jan ., 2015	5,000
Outstanding Expenses on 31 st Dec., 2015	6,500

3. Shreshta Ltd made a profit of `1,00,000 after charging depreciation of `20,000 on fixed assets and a transfer to General Reserve of `30,000. The goodwill written off was `7,000 and the gain on sale of Machinery was `3,000. The other information available (changes in the value of current assets and current liabilities) is as follows:

At the end of the year Debtors showed an increase of `6,000; Creditors an increase of `10,000, Prepaid expenses an increase of `200, Bills Receivable a decrease of `3,000, Bills Payable a decrease of ` 4,000 and outstanding expenses a decrease of ` 2,000. Ascertain the cash flow from the operating activities.

4. On 31st March, 2015 Sultan and Company indicated a profit of `1,25,000 after considering the following.

Depreciation on Building	`25,000
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Depreciation on Plant and Machinery	`45,000
Amortization of Goodwill	`20,000
Gain on sale of Machinery	`10,000

The current assets and current liabilities at the beginning and at the end of the year are:-

Particulars	1-4-2015 (`)	31-3-2014 (`)
Accounts Receivable	35,000	45,000
Stock	69,000	75,000
Cash	46,000	18,000
Loose Tools	75,000	30,000
Bank Overdraft	36,000	74,000
Accrued Interest	3,000	7,000
Unexpired Insurance	6,000	4,000

Ascertain the net cash (Cash flow) from operating activities.

5. From the Balance sheet of Carmel Ltd, Prepare a Cash Flow Statement.

I. Equity and Liabilities	31-3-2015	31-3-2014
Shareholders' Funds		
Equity Share Capital	60,000	40,000
Reserves and Surplus		
General Reserve	11,400	4,000
Balance in Statement of Profit & Loss A/c	10,000	3,600
Long term Borrowings		
12% Debentures	10,000	20,000
Current Liabilities		
Trade payable	600	7,000
Outstanding Expenses	1,200	1,600
Short Term Provisions		
Proposed Dividend	7,800	5,600
Provision for taxation	6,000	5,200
Total	1,07,000	87,000
II. Assets		
Non- Current Assets		
Fixed assets:		
Tangible		
Land & Building	10,000	20,000
Plant & Machinery	38,200	18,000
Intangible Goodwill	8,000	10,000
Non- Current Investments	7,000	2,000



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Current Assets:		
Sundry Debtors	21,600	15,000
Stock	15,600	17,000
Cash	6,600	5,000
Total	107000	87,000

6. From the Balance sheet of Bethel Ltd, Prepare a Cash Flow Statement.

I. Equity and Liabilities	31-3-2015	31-3-2014
	`	`
Shareholders' Funds		
Equity Share Capital	1,20,000	70,000
Reserves and Surplus		
General Reserve	20,000	18,000
Balance in Statement of Profit & Loss A/c	22,800	7,200
Long term Borrowings		
12% Debentures	20,000	40,000
Current Liabilities		
Bills Payable	1,200	4,000
Outstanding Expenses	5,400	13,200
Short Term Provisions		
Proposed Dividend	12,000	11,400
Provision for taxation	12,600	10,200
Total	2,14,000	1,74,000
II. Assets		
Non- Current Assets		
Fixed assets:		
Tangible		
Land & Building	20,000	30,000
Plant & Machinery	76,400	46,000
Intangible Goodwill	16,000	20,000
Non- Current Investments	14,000	4,000
Current Assets:		
Sundry Debtors	43,200	20,000
Stock	31,400	44,000
Cash	13,000	10,000
Total	2,14,000	1,74,000

7. From the Balance sheet of Paul Ltd, Prepare a Cash Flow Statement.

I. Equity and Liabilities	31-3-2015	31-3-2014
	`	`
Shareholders' Funds		



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Equity Share Capital	4,00,000	2,00,000
12% Preference Shares	60,000	1,00,000
Reserves and Surplus		
General Reserve	65,000	40,000
Balance in Statement of Profit & Loss A/c	1,25,000	80,000
Long term Borrowings		
10% Loans	2,00,000	1,20,000
Current Liabilities		
Trade Payable	20,000	10,000
Short Term Provisions		
Proposed Dividend	50,000	30,000
Provision for taxation	40,000	25,000
Total	9,60,000	6,05,000
II. Assets		
Non- Current Assets		
Fixed assets:		
Tangible		
Land & Building	1,80,000	1,20,000
Plant & Machinery	3,00,000	2,00,000
Intangible Goodwill	20,000	40,000
Non- Current Investments	3,00,000	1,00,000
Current Assets:		
Inventories	60,000	45,000
Trade Receivable	80,000	70,000
Cash and Cash Equivalent	20,000	30,000
Total	9,60,000	6,05,000

8. From the Balance sheet of Deep Ltd, Prepare a Cash Flow Statement.

I. Equity and Liabilities	31-3-2015	31-3-2014
Shareholders' Funds		
Equity Share Capital	12,00,000	6,00,000
12% Preference Shares	1,80,000	3,00,000
Reserves and Surplus		
General Reserve	1,95,000	1,20,000
Balance in Statement of Profit & Loss A/c	3,75,000	2,40,000
Long term Borrowings		
10% Loans	6,00,000	3,60,000
Current Liabilities		



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Trade Payable	60,000	30,000
Short Term Provisions		
Proposed Dividend	1,50,000	90,000
Provision for taxation	1,20,000	75,000
Total	28,80,000	18,15,000
II. Assets		
Non- Current Assets		
Fixed assets:		
Tangible		
Land & Building	6,20,000	3,60,000
Plant & Machinery	8,00,000	6,00,000
Intangible Goodwill	60,000	1,20,000
Non- Current Investments-10% Govt. Bonds	9,00,000	3,00,000
Current Assets:		
Inventories	1,80,000	1,35,000
Trade Receivable	2,40,000	2,10,000
Cash and Cash Equivalent	80,000	90,000
Total	28,80,000	18,15,000

9. From the following Balance sheet of Rinu Ltd, prepare a Cash flow statement for the year ending 31st March 2015.

Particulars	Note No.	31-3-2015	31-3-2014
EQUITY AND LIABILITIES			
(1) Shareholders Funds			
(a) Share capital (Equity)		20,00,000	15,00,000
(b) Reserves and Surplus			
General Reserve		3,00,000	1,00,000
Balance in Statement Profit and Loss a/c		5,00,000	3,00,000
(2) Non- Current Liabilities			
Long Term Borrowings			
12% Debentures		3,00,000	6,00,000
(3) Current Liabilities			
Trade Payables		2,50,000	1,50,000
Expense Outstanding		1,50,000	50,000
Total		35,00,000	27,00,000



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ASSETS			
(1) Non- Current Assets			
Fixed assets			
(i) Tangible assets (Machinery)		20,00,000	15,00,000
(ii) Intangible Assets (Goodwill)		9,00,000	6,00,000
(2) Current Assets			
(a) Inventories		3,00,000	4,00,000
(b) Cash and Cash equivalents		3,00,000	2,00,000
Total		35,00,000	27,00,000

Depreciation provided during the year on Machinery `2,00,000

Dividend paid during the year `1,00,000.

10. From the following Balance sheet of Sheba Ltd, prepare a Cash flow statement for the year ending 31st March 2015.

Particulars	Note No.	2014-15 (₹)	2013-14 (₹)
EQUITY AND LIABILITIES			
(1) Shareholders Funds			
(a) Share capital (Equity)		40,00,000	30,00,000
(b) Reserves and Surplus			
General Reserve		6,00,000	2,00,000
Balance in Statement Profit and Loss a/c		10,00,000	6,00,000
(2) Non- Current Liabilities			
Long Term Borrowings			
12% Debentures			
(3) Current Liabilities		6,00,000	12,00,000
Trade Payables			
Expense Outstanding		5,00,000	3,00,000
		3,00,000	1,00,000
Total		70,00,000	54,00,000
ASSETS			
(1) Non- Current Assets			
Fixed assets			
(i) Tangible assets (Machinery)		40,00,000	30,00,000
(ii) Intangible Assets (Goodwill)		18,00,000	12,00,000
(2) Current Assets			
(a) Inventories		6,00,000	8,00,000
(b) Cash and Cash equivalents		6,00,000	4,00,000
Total		70,00,000	54,00,000



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- (i) Depreciation provided during the year on Machinery `5,00,000. During the year Machinery Costing `2,00,000(Depreciation provided on it `80,000) sold for `1,00,000.
- (ii) Tax paid during the year `2,00,000.

11. From the following Balance sheet of Anupama Ltd, prepare a Cash flow statement for the year ending 31st March 2015.

Particulars	Note No.	2014-15 (₹)	2013-14 (₹)
EQUITY AND LIABILITIES			
(1) Shareholders Funds			
(a) Share capital			
Equity Shares		22,00,000	20,00,000
11% Preference Shares		18,00,000	10,00,000
(b) Reserves and Surplus			
Statement of Profit and Loss account		6,00,000	4,00,000
(2) Non- Current Liabilities			
Long Term Borrowings			
10% Debentures			
11% Loans from IDBI		5,00,000	7,00,000
		5,00,000	3,00,000
(3) Current Liabilities			
Short Term borrowings (Bank Overdraft)		1,00,000	2,00,000
Trade payable		2,50,000	3,00,000
Outstanding Salary		50,000	1,00, 000
Total		60,00,000	50,00,000
ASSETS			
(1) Non- Current Assets			
(a) Fixed assets			
(i) Tangible Assets			
Land and Building		33,00,000	30,00,000
Plant and Machinery		9,00,000	6,00,000
(ii) Intangible Assets			
Goodwill		1,00,000	2,00,000
Patent		6,00,000	4,00,000
(2) Current Assets			
(a) Inventories		4,80,000	3,60,000
(b) Sundry Debtors		1,20,000	2,40,000
(b) Cash and Cash equivalents		5,00,000	2,00,000
Total		60,00,000	50,00,000



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- (i) Depreciation provided during the year on Machinery ` 1,00,000
- (ii) Machinery Costing `80,000 (Depreciation Provided on it `50,000) sold for `25,000
- (iii) Equity dividend paid @20%

12. From the following Balance sheet of Nafisa Ltd Prepare a Cash Flow Statement

Particulars	Note No.	2013-14 (`)	2014-15 (`)
EQUITY AND LIABILITIES			
(1) Shareholders Funds			
(a) Share capital			
Equity Shares		44,00,000	40,00,000
11% Preference Shares		36,00,000	20,00,000
(b) Reserves and Surplus			
Statement of Profit and Loss account		12,00,000	8,00,000
(2) Non -Current Liabilities			
Long Term Borrowings			
10% Debentures		10,00,000	14,00,000
11% Loans from IDBI		10,00,000	6,00,000
(3) Current Liabilities			
Short Term borrowings (Bank Overdraft)		2,00,000	4,00,000
Trade payable		5,00,000	6,00,000
Outstanding Salary		1,00,000	2,00,000
Total		1,20,00,000	1,00,00,000
ASSETS			
(1) Non -Current Assets			
(a) Fixed assets			
(i) <u>Tangible Assets</u>			
Land and Building		64,00,000	60,00,000
Plant and Machinery		20,00,000	12,00,000
(ii) <u>Intangible Assets</u>			
Goodwill		2,00,000	4,00,000
Patent		12,00,000	8,00,000
(2) Current Assets			
(a) Inventories		9,60,000	7,20,000
(b) Sundry Debtors		2,40,000	4,80,000
(b) Cash and Cash equivalents		10,00,000	4,00,000
Total		1,20,00,000	1,00,00,000

- (i) Depreciation provided during the year on Machinery ` 2,00,000
- (ii) Machinery Costing `1,00,000 (Depreciation Provided on it `60,000) sold for `50,000



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(iii) During the year Debentures were redeemed @10% premium.

13. From the following balance sheet of Faizan Ltd, Prepare a Cash Flow Statement.

Particulars	Note No.	2014-15 (₹)	2013-14 (₹)
EQUITY AND LIABILITIES			
(1) Shareholders Funds			
(a) Share capital		14,00,000	10,00,000
(b) Reserves and Surplus	1	5,00,000	4,00,000
(2) Non -Current Liabilities			
Long term borrowings	2	6,00,000	2,00,000
(3) Current Liabilities			
Short Term provisions	3	80,000	60,000
Total		25,80,000	16,60,000
ASSETS			
(1) Non- Current Assets			
(a) Fixed assets			
(i) Tangible assets	4	16,00,000	9,00,000
(ii) Intangible Assets	5	1,40,000	2,00,000
(2) Current Assets			
(a) Inventories		2,50,000	2,00,000
(b) Trade Receivables		5,00,000	3,00,000
(b) Cash and Cash equivalents		90,000	60,000
Total		25,80,000	16,60,000

Note I

Particulars	2014-15 (₹)	2013-14 (₹)
Reserves and Surplus		
General reserve	4,60,000	5,00,000
Profit and Loss A/c	40,000	(1,00,000)

Note 2

Particulars	2014-15 (₹)	2013-14 (₹)
Long term borrowings		
(i) 9% Debentures	6,00,000	2,00,000

Note 3

Particulars	2014-15 (₹)	2013-14 (₹)
Short Term provisions		
(i) Provision for tax	80,000	60,000



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Note 4

Particulars	2014-15 (₹)	2013-14 (₹)
Tangible assets		
Machinery	20,00,000	12,00,000
Less Provision for depreciation	<u>(4,00,000)</u>	<u>(3,00,000)</u>
	16,00,000	9,00,000

Note 5

Particulars	2014-15 (₹)	2013-14 (₹)
Intangible Assets		
(i) Goodwill	1,40,000	2,00,000

Prepare a Cash Flow Statement after taking into account the following adjustments:

- (i) The company paid interest ₹45,000 on its Deposits.
- (ii) During the year Machinery Costing ₹90,000 (Depreciation Provided on it ₹30,000) sold for ₹50,000

14. From the following balance sheet of Anlin Ltd, Prepare a Cash Flow Statement.

Particulars	Note No.	2014-15 (₹)	2013-14 (₹)
EQUITY AND LIABILITIES			
(1) Shareholders Funds			
(a) Share capital		7,00,000	5,00,000
(b) Reserves and Surplus	1	2,50,000	2,00,000
(2) Non -Current Liabilities			
Long term borrowings	2	3,00,000	1,00,000
(3) Current Liabilities			
Short Term provisions	3	1,00,000	80,000
Total		13,50,000	8,80,000
ASSETS			
(1) Non- Current Assets			
(a) Fixed assets			
(i) Tangible assets	4	7,40,000	4,00,000
(ii) Intangible Assets	5	70,000	1,00,000
(2) Current Assets			
(a) Inventories		1,25,000	1,00,000
(b) Trade Receivables		2,50,000	2,00,000
(b) Cash and Cash equivalents		1,65,000	80,000
Total		13,50,000	8,80,000



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**Note:1**

Particulars	2014-15 (₹)	2013-14 (₹)
Reserves and Surplus		
General Reserve	3,30,000	1,50,000
Profit and Loss a/c	(80,000)	50,000

Note 2

Particulars	2014-15 (₹)	2013-14 (₹)
Long term borrowings		
(i) 9% Deposits	3,00,000	1,00,000

Note 3

Particulars	2014-15 (₹)	2013-14 (₹)
Short Term provisions		
Provision for tax	40,000	30,000
Proposed Dividend	60,000	50,000

Note 4

Particulars	2014-15 (₹)	2013-14 (₹)
Tangible assets		
(i) Machinery	7,40,000	4,00,000

Note 5

Particulars	2014-15 (₹)	2013-14 (₹)
Intangible Assets		
(i) Goodwill	70,000	1,00,000

Prepare a Cash Flow Statement after taking into account the following adjustments:

- (a) During the year the company paid interest ₹45,000, Dividend ₹40,000 and Tax ₹25,000.
- (b) During the year Machinery Costing ₹90,000 (Depreciation provided on it ₹30,000) sold for ₹50,000
- (c) Depreciation provided on Machinery during the year is ₹1,00,000.

19. From the following balance sheet of Karan Ltd, Prepare a Cash Flow Statement.

Particulars	Note No.	2014-15 (₹)	2013-14 (₹)



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EQUITY AND LIABILITIES			
(1) Shareholders Funds			
(a) Share capital		28,00,000	20,00,000
(b) Reserves and Surplus	1	10,00,000	8,00,000
(2) - Current Liabilities			
Long term borrowings	2	12,00,000	4,00,000
(3) Current Liabilities			
Short Term provisions	3	1,60,000	1,20,000
Total		51,60,000	33,20,000
ASSETS			
(1) Non- Current Assets			
(a) Fixed assets			
(i) Tangible assets	4	32,00,000	18,00,000
(ii) Intangible Assets	5	2,80,000	4,00,000
(2) Current Assets			
(a) Inventories		5,00,000	4,00,000
(b) Trade Receivables		10,00,000	6,00,000
(b) Cash and Cash equivalents		1,80,000	1,20,000
Total		33,20,000	51,60,000
Note:1			
Particulars		As on 31.3.2015 ([₹])	As on 31.3.2014 ([₹])
Reserves and Surplus			
Surplus (balance in Statement of profit and Loss)		10,00,000	8,00,000

Note 2

Particulars	As on 31.3.2015 ([₹])	As on 31.3.2014 ([₹])
Long term borrowings	12,00,000	4,00,000
(i) 9% Deposits		

Note 3

Particulars	As on 31.3.2015 ([₹])	As on 31.3.2014 ([₹])
Short Term provisions	1,60,000	1,20,000
(i) Provision for tax		

Note 4

Particulars	As on 31.3.2015 ([₹])	As on 31.3.2014 ([₹])
Tangible assets		
Machinery	40,00,000	22,00,000
Less Provision for depreciation	<u>(8,00,000)</u>	<u>(4,00,000)</u>



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	32,00,000	18,00,000
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Note 5

Particulars	As on 31.3.2015 (₹)	As on 31.3.2014 (₹)
Intangible Assets	2,80,000	4,00,000
(i) Goodwill		

Prepare a Cash Flow Statement after taking into account the following adjustments:

- (a) The company paid interest ₹90,000 on its Deposits.
- (b) During the year Machinery Costing ₹3,00,000 (Book Value ₹2,20,000) sold for Rs 2,30,000

20 From the following information, prepare a Cash flow from Investing Activities.

	As on 31.3.2015 (₹)	As on 31.3.2014 (₹)
Investment in land	3,00,000	3,00,000
Shares in Reliance Ltd	1,50,000	1,50,000
12% investments in govt. Securities	80,000	50,000
Plant and Machinery	7,50,000	6,00,000
Patents	70,000	1,00,000
Goodwill	1,50,000	1,00,000

Additional information:

- (i) A piece of land was purchased as an investment out of surplus. It was let out for commercial purposes and the rent received was ₹20,000.
- (ii) Dividend received from Reliance Ltd @12%.
- (iii) Patents written off to the extent of ₹20,000. Some patents were sold at a profit of ₹10,000.
- (iv) A Machine costing ₹80,000 (depreciation provided on it ₹30,000) was sold for ₹35,000.
- (v) Depreciation charged on Machinery was ₹70,000.
- (vi) During the year 12% investments were purchased for ₹1,00,000 and some investments were sold at a profit of ₹10,000.
- (vii) Interest on investment was duly received.

21. From the following information, prepare a Cash flow from Financing Activities.

	As on 31.3.2015 (₹)	As on 31.3.2014 (₹)
Equity Share Capital	5,25,000	4,00,000
10% Preference Share Capital	4,00,000	5,50,000
Securities Premium Reserve	2,25,000	1,00,000
12% Debentures	4,00,000	3,00,000

Additional Information:



INDIAN SCHOOL DARSAIT DEPARTMENT OF COMMERCE



- Equity shares were issued on 31st March 2015.
- Interim dividend on Equity shares was paid @ 15%.
- Preference shares were redeemed on 31st March 2015 at a premium of 5%. Premium paid was debited to statement of Profit and Loss.
- 12% Debentures of `1,00,000 were issued on 31st March, 2015.

22. Classify the following activities in to (a) Operating (b) Investing, (c) Financing and (d) Cash and Cash Equivalents.

a) Purchase of Machinery	b) Issue of Equity Shares	c) Cash Sales
d) Proceeds from long term loans	e) Sale of Investment	f) Sale of fixed Assets
g) Dividend received	h) Dividend Paid	i) Dividend received by Mutual fund Co.
j) Interest received	k) Brand Sale	l) Receipt of Capital subsidy
m) Marketable securities	n) Short term deposits	o) Bank Overdraft
p) Redemption of Preference shares	q) Rent paid	r) Income tax paid
s) Cash at Bank	t) Issue of Debentures	u) Interim dividend paid
v) Rent received by a Real Estate Co.	w) Commission paid	x) Cash Credit