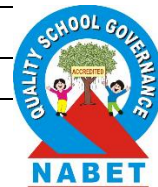




INDIAN SCHOOL DARSAIT
CLASS TEST 10, SEPTEMBER 2018
ACCOUNTANCY (055)



Class: XI	Max. Marks: 20
Date: 06-09-2018	Time: 40 min.

General Instructions:

(i) All questions are compulsory.

1	What is a Trial Balance?	1																																												
2	Write any two characteristics of a Trail Balance.	1																																												
3	Write any one objective and one limitation of a Trial Balance.	2																																												
4	The following are the balances taken from the books of Mr Rajiv. Prepare a Trial Balance as on 31 st August 2018: <table style="margin-left: 40px; width: 80%;"><thead><tr><th></th><th style="text-align: center;">₹</th></tr></thead><tbody><tr><td>Cash</td><td style="text-align: right;">5,000</td></tr><tr><td>Capital</td><td style="text-align: right;">1,10,000</td></tr><tr><td>Purchases</td><td style="text-align: right;">40,000</td></tr><tr><td>Sales</td><td style="text-align: right;">1,20,000</td></tr><tr><td>Purchases Return</td><td style="text-align: right;">12,000</td></tr><tr><td>Sales Return</td><td style="text-align: right;">6,000</td></tr><tr><td>Discount Allowed</td><td style="text-align: right;">3,000</td></tr><tr><td>Discount Received</td><td style="text-align: right;">2,000</td></tr><tr><td>Sundry Debtors</td><td style="text-align: right;">70,000</td></tr><tr><td>Sundry Creditors</td><td style="text-align: right;">60,000</td></tr><tr><td>Input CGST</td><td style="text-align: right;">4,000</td></tr><tr><td>Input SGST</td><td style="text-align: right;">4,000</td></tr><tr><td>Input IGST</td><td style="text-align: right;">8,000</td></tr><tr><td>Investment</td><td style="text-align: right;">20,000</td></tr><tr><td>Land & Building</td><td style="text-align: right;">80,000</td></tr><tr><td>Plant & Machinery</td><td style="text-align: right;">30,000</td></tr><tr><td>Furniture</td><td style="text-align: right;">25,000</td></tr><tr><td>Electricity</td><td style="text-align: right;">15,000</td></tr><tr><td>Salaries</td><td style="text-align: right;">18,000</td></tr><tr><td>Wages</td><td style="text-align: right;">11,000</td></tr><tr><td>Drawings</td><td style="text-align: right;">5,000</td></tr></tbody></table>		₹	Cash	5,000	Capital	1,10,000	Purchases	40,000	Sales	1,20,000	Purchases Return	12,000	Sales Return	6,000	Discount Allowed	3,000	Discount Received	2,000	Sundry Debtors	70,000	Sundry Creditors	60,000	Input CGST	4,000	Input SGST	4,000	Input IGST	8,000	Investment	20,000	Land & Building	80,000	Plant & Machinery	30,000	Furniture	25,000	Electricity	15,000	Salaries	18,000	Wages	11,000	Drawings	5,000	8
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Output CGST	6,000
Output SGST	6,000
Output IGST	9,000
Bad Debts	2,000
Commission (Cr.)	1,000
Bank (Dr.)	25,000
Advertisement	7,000
Rent (Cr)	10,000
Loan (Cr.)	50,000
Carriage Inwards	5,000
Carriage Outwards	3,000

5	Redraft correctly the Trial Balance given below:				8
	Dr Balances		Cr Balances		
	Heads of Accounts	₹	Heads of Accounts	₹	
	Capital	75,000	Debtors	80,000	
	Bad Debts Recovered	6,000	Investments	41,000	
	Creditors	45,000	Discount Allowed	7,000	
	Returns Outwards	7,000	Returns Inwards	6,000	
	Bank (Cr)	20,000	Discount Received	8,000	
	Rent	8,000	Sales	69,000	
	Salaries	22,000	Bills Payable	28,000	
	Cash in hand	9,000	Bills Receivables	21,000	
	Opening Stock	18,000	Grants Received	10,000	
	Drawings	6,000	Bad Debts	7,000	
	Purchases	45,000	Dividend Received	16,000	
	Carriage Inwards	4,000	Discount Allowed	9,000	
	Motor Car	18,000	Carriage Outwards	4,000	
	Bank loan	30,000	Trade Expenses	7,000	
	Output CGST	5,000	Input SGST	6,000	
Input CGST	<u>6,000</u>	Output SGST	<u>5,000</u>		
	<u>3,24,000</u>		<u>3,24,000</u>		