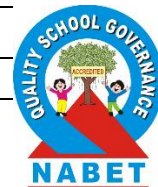




INDIAN SCHOOL DARSAIT
CLASS TEST 8, AUGUST 2018
ACCOUNTANCY (055)



Class: XI	Max. Marks: 20
Date: 14-08-2018	Time: 40 min.

General Instructions:

(i) All questions are compulsory.

1	What is meant by contra entries?	1
2	Cash column of Cash Book will never have a credit balance. Why?	1
3	Cash Book is a subsidiary book as well as a Principal Book. Explain shortly.	1
4	What is Bank Overdraft?	1
5	<p>Thomson is a wholesaler in Pune. The following transactions took place in his business during the month of July 2018.</p> <p>2018</p> <p>Jul.1 balance : cash in hand ₹ 1000, cash at bank ₹5000</p> <p>„ 3 Cash sales directly deposited into bank ₹ 6000 plus CGST and SGST at 6% each.</p> <p>„ 7 Cheque paid to supplier Tom, for the debt ₹ 2000, received 5% cash discount.</p> <p>„ 10 Paid wages by cheque ₹500</p> <p>„ 14 Received cheque from customer Mark for the debt ₹ 3000</p> <p>„ 21 Cash withdrawn from bank ₹1500</p> <p>„ 25 Bought furniture for ₹ 2500 , paid cheque with 12% IGST</p> <p>„ 28 Paid salary by cash ₹1750</p> <p>„ 30 Bought goods by cheque ₹ 1250 including CGST and SGST 6% each</p> <p>REQUIRED</p> <p>(i) Prepare a double column Cash Book. Balance cash and bank columns;</p>	8
6.	<p>Prepare an Analytical Petty Cash Book (Imprest Money ₹ 3,000) of Mukesh from the following transactions .</p> <p>2018</p> <p>August 1 Cash in hand ₹ 3,000</p> <p>„ 2 Paid postage ₹ 100</p>	8

- | | | |
|---|---|--|
| „ | 3 | Paid taxi charge ₹ 60 |
| „ | 4 | Paid telephone charge ₹ 100, postage ₹ 30 |
| „ | 5 | Paid for conveyance ₹ 50; cleaning charges ₹ 100 |
| „ | 6 | Bought stationery for ₹ 150 |
| „ | 7 | Paid travelling expenses ₹ 125 |